



SPUR VENTURES INC.

News Release

August 13, 2010
NR-2010-6

SVU: TSX

Spur Ventures Announces Second Quarter 2010 Results

All amounts are expressed in **U.S. dollars**, unless otherwise stated

Vancouver, Canada- Spur Ventures Inc. (“Spur” or the “Company”) (TSX-SVU, OTC BB-SPVEF) announced today its results for the second quarter ending June 30, 2010.

The Company posted a net loss of \$570,000 (\$0.009 per share) in Q2 2010 compared to a net loss in Q2 2009 of \$567,000 (\$0.009 per share).

Net cash used in operating activities (before working capital changes) in Q2 2010 was \$360,000, a 14.5% reduction (\$61,000) from the same period in 2009 as the Company continued its focus on controlling costs.

Spur’s cash position remains strong with approximately \$22.34 million (\$CDN 0.39 per share) in cash and short-term investments as of June 30, 2010 compared to \$22.82 million at YE 2009 and \$20.87 million at YE 2008.

Project Update

Based on the official government approval of the new JV Agreement on May 06, 2010 the issuance of YMC’s business license on May 07, 2010 and the extension of the Shukongping mining license on April 23, 2010, the formal process of the transfer of the mining licenses from YPCC to YMC began in earnest.

The transfer process is really a change of title from YPCC to YMC but still must be approved by:

- Yiling District and Xingshan County where the two mines are located
- The relevant departments in Yichang City (Commerce, Development Reform Commission, Land and Resources, State Owned Assets Supervision and Administration Commission) and their respective Vice Mayors

- Yichang City Mayor and Party Secretary
- Hubei Province Land and Resources
- Central Ministry of Land and Resources

YPCC wrote to Spur on August 12, 2010 to confirm that Yichang City has given its approval for the transfer of the Dianziping and Shukongping mining licenses to YMC.

Whilst the confirmation of Yichang City approval for the transfer of the licenses is extremely positive news, final approvals must still to be received from both Hubei Province Land and Resources and the Ministry of Land and Resources ("MOLAR") before the transfer can take place.

Further announcements will be made as appropriate.

More information can be found in the audited financial statements and the related notes and the management discussions and analysis of the period filed with Canadian regulators on SEDAR at www.sedar.com and on the company's website: www.spur-ventures.com

For more information please contact Dr. Robert Rennie at rrennie@spur-ventures.com

This news release includes certain statements that may be deemed to be "forward-looking statements" regarding the timing and content of upcoming programs. Although Spur believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include phosphate and potash prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions.

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.